

AZORES A WONDERFUL PLACE TO INVEST

INVEST IN AZORES

AZORES BUSINESS DEVELOPMENT SOCIETY

powered by **SDER**



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CERTIFICADO
AZORES
TEA NATURAL



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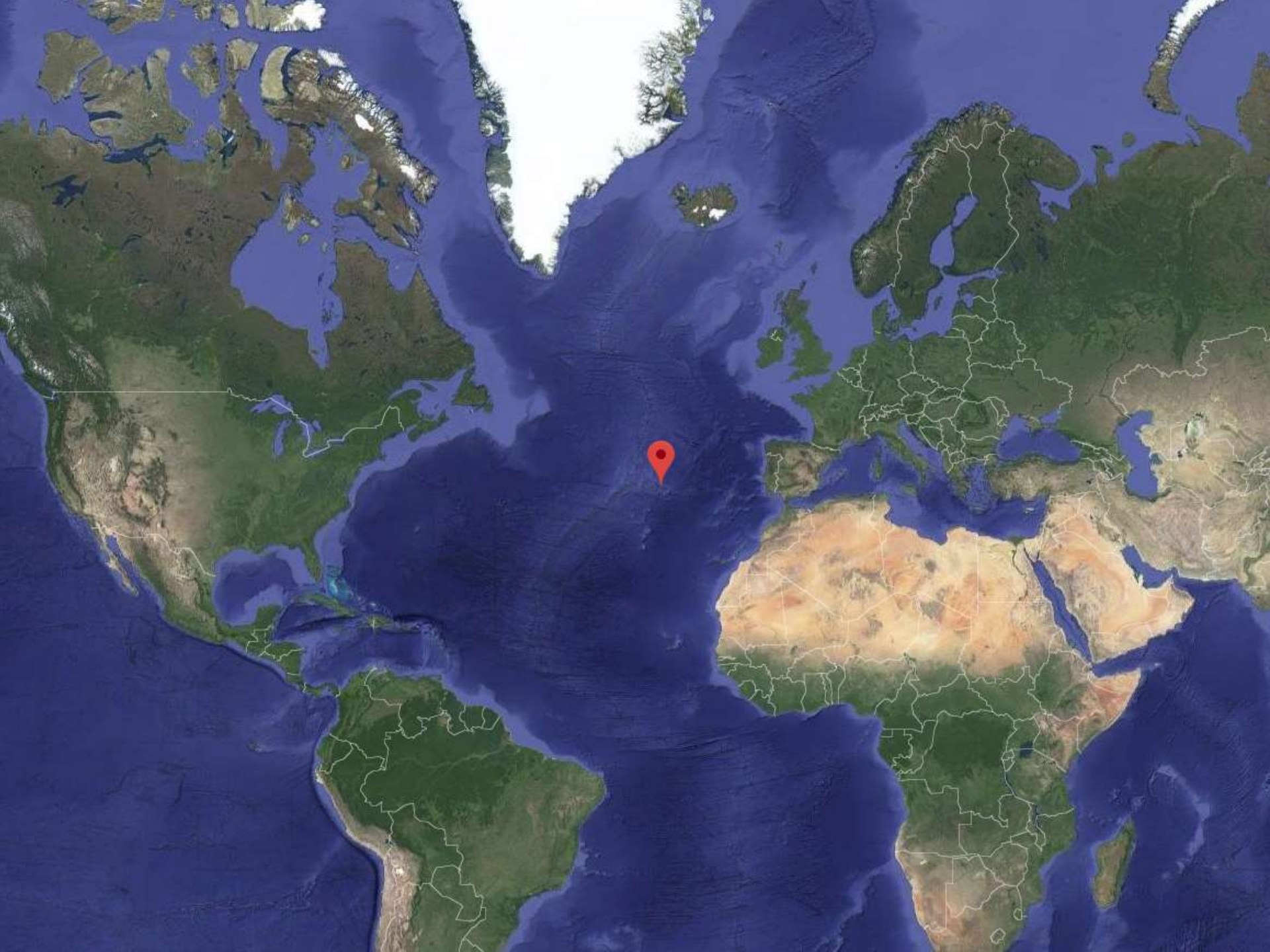


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Corvo
Flores

Graciosa
Faial
São Jorge
Pico
Terceira

São Miguel
Ponta Delgada

Santa Maria

FROM THE ATLANTIC TO THE WORLD



WHY THE AZORES?



GEOGRAPHIC LOCATION AND GLOBAL CONNECTIVITY



- **Domestic 2-hour flights to mainland Portugal** (10 daily flights)
- **International flights** (Canada, USA and quick connections to all EU capitals)
- **Time Zone** (-1H UK, -2H DE, +4H USA East Coast, Canada and +3H East Coast BR)
- **Infrastructures** (9 ports, 7 marinas, 9 airports, road network)
- **Connections** between the islands and the world through fiber optic submarine cable (SDH technology)



WHY THE AZORES?



BUSINESS FRIENDLY ECOSYSTEM

ONE OF THE BEST INVESTMENT INCENTIVE SYSTEMS IN THE EUROPEAN UNION



- The most comprehensive and attractive incentives for investment of the European Union
- Advantageous tax structure
- Regional tax benefits



WHY THE AZORES?



NATURAL RESOURCES



- Endogenous resources
- Landscapes resources



WHY THE AZORES?



CULTURAL AND HISTORICAL HERITAGE



- Unique cultural and historical heritage, visible in all the nine islands of the Azores
- World Heritage Sites (city of Angra do Heroísmo and the Landscape of the Pico Island Vineyard)



WHY THE AZORES?



HOSPITALITY

Cosmopolitan Region that combines Modernity with our traditional values of Authenticity and Hospitality



WHY THE AZORES?



LIFE QUALITY



- Safety
- High quality of the health and education systems
- One of the best regions in Europe regarding environment
- Ecosystem conducive to healthy living habits



WHY THE AZORES?



RESIDENCY PERMIT FOR INVESTMENT ACTIVITY



The beneficiaries of ARI/Golden Visa are entitled to:

- Residency visa waiver for entering Portugal;
- Living and working in Portugal;
- Visa exemption for travelling within the Schengen Area;
- Family reunification
- Applying for permanent residence;
- Applying for Portuguese citizenship.



WHY THE AZORES?



PROXIMITY TO THE DECISION CENTERS



The Azores Business Development Society (SDEA) acts as a facilitator between public and private institutions, offering support to all potential investors and entrepreneurs during the entire life of the investments.



BUSINESS SUPPORT

COMPETIR +

SYSTEM OF INCENTIVES FOR BUSINESS COMPETITIVENESS



UP TO
65%
NON-REFUNDABLE
FOR PROJECTS
BETWEEN 15.000€ AND
15M€



INCENTIVES FOR THE PROMOTION OF
THE ECONOMIC EXPORT BASE



45%
NON-REFUNDABLE
NO MAXIMUM LIMIT IN
VALUE
FOR PROJECTS BETWEEN
15 M€ AND 50 M€
120 JOBS MIN



AGRO-FOOD



INDUSTRY



TOURISM



DIGITAL ECONOMY



SPECIALIZED
CONSULTING



HEALTH

UP TO
65%
NON-REFUNDABLE



INCENTIVES FOR LOCAL
DEVELOPMENT

UP TO
85%
NON-REFUNDABLE



INCENTIVES FOR
ENTREPRENEURSHIP

SUBSIDY OF
90%
OF TRANSPORT COSTS



INCENTIVES FOR
INTERNATIONALIZATION



WHY THE AZORES?



BUSINESS SUPPORT

UP TO

-30%

IRS

(PERSONAL INCOME TAX)

IN RELATION TO THE
REMAINING
PORTUGUESE
TERRITORY

FISCAL DIFFERENTIAL



-20%

IRC, IVA

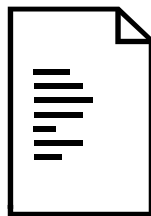
(CORPORATE INCOME TAX,
VALUE ADDED TAX)

IN RELATION TO THE
REMAINING
PORTUGUESE
TERRITORY

TAX BENEFITS



For projects
recognized as being
of regional interest
and of strategic
relevance



**TAX BENEFITS UNDER
CONTRACT REGIME**

Deduction to the IRC
(Corporate Income Tax) base of
up to 100% of the relevant
applications

Exemption or reduction of IMI
(Portuguese Property Tax)

Exemption or reduction of IMT
(Portuguese Property Transfer
Tax)



BUSINESS SUPPORT



BUSINESS SUPPORT



SUPPORT FOR JOB CREATION



EMPREGO+

(FOR PROJECTS APPROVED WITHIN COMPETIR +)



PHD

GRADUATED

OTHER WORKERS



**NON-REFUNDABLE
SUPPORT**



37,983.33€/job post



**NON-REFUNDABLE
SUPPORT**



28,487.50€ /job post



**NON-REFUNDABLE
SUPPORT**



14,243.75€ /job post

Contracts of a minimum duration of 2 years. Jobs maintained for at least 3 years.



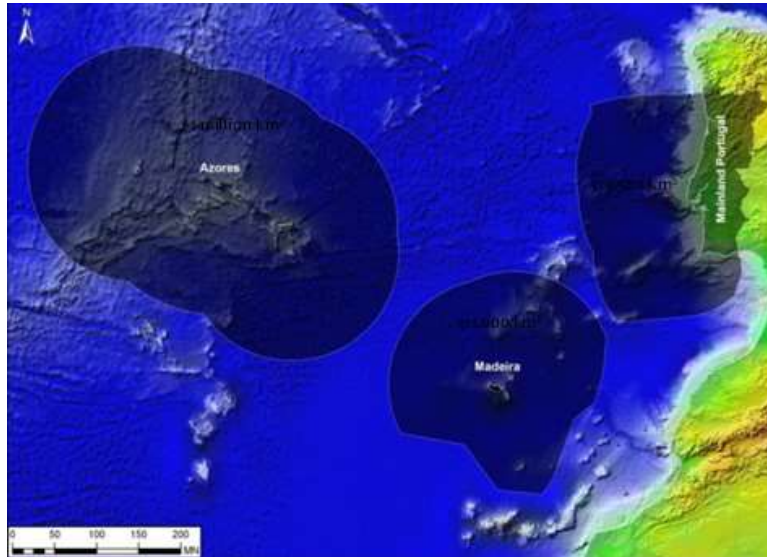


SEA ECONOMY



SEA ECONOMY

The **Azorean Exclusive Economic Zone (EEZ)**, an area of approximately **1,000,000 km²**, represents **55% of the Portuguese EEZ**, about 15% of the European EEZ.



Extension of the continental shelf to about **4 million km²**.



SEA ECONOMY



SEA ECONOMY



STRATEGIC AREAS

PORTS, TRANSPORTS AND LOGISTICS

Using the Azores maritime port system as an Atlantic logistics platform taking advantage of its location and infrastructures.

SHIPBUILDING AND SHIP REPAIR

Due to its geographic location, the Azores archipelago is a point of convergence for the vessels that cross the Atlantic, frequently in need of repairs and supplies.



SEA ECONOMY



STRATEGIC AREAS

FISHING INDUSTRY

The high quality and diversity of the regional fish and the geographical positioning of the archipelago offer opportunities of investment in the following areas:

- Fish processing;
- Investment in the modernization of the fishing fleet.

TUNA CANNING INDUSTRY

The canned tuna "made in Azores" has prominent position in the archipelago exports, with products present in about 30 countries. It is an industry considered to be Dolphin Safe and Friend of the Sea.



SEA ECONOMY



AQUACULTURE

- Availability of scientific knowledge
- Equipped labs and offices for new enterprises
- Mapping study developed to identify high potential aquaculture areas

RESEARCH, INNOVATION AND DEVELOPMENT

Recent scientific exploitation of the Azorean seabed demonstrated the existence of metallic resources associated with hydrothermal fields. Various international oceanographic missions unveiled five active hydrothermal fields (Menez Gwen, Lucky Strike, Saldanha, Rainbow and Moytirra) located in the Azorean seabed.





AGRO FOOD



AGRO FOOD



STRATEGIC AREAS

DAIRY

According to the National Dairy Industry Association, in 2017 the Azores dairy production represented:

- **Cheese:** 50% of the total Portuguese production, about 31,300 tons;
- **Packaged Milk:** 31% of the total cow milk commercialized in Portugal, more than 137M liters;
- **Powder Milk:** 75% of the total Portuguese production, about 17,000 tons;
- **Butter:** 25% of the total Portuguese production, about 11,400 tons.



AGRO FOOD



STRATEGIC AREAS

NUTRACEUTICS

The new scientific discipline results from the combination of the terms "nutrition" and "pharmaceutical". (€31.3 billion in 2018)

PROBIOTICS

The probiotic food supplements market will be worth more than €5.5 billion in 2021. Growth in sales of these supplements is expected to exceed other categories, including glucosamine, multivitamins, calcium, omega-3s, CoQ10 and protein.



AGRO FOOD



LIVESTOCK

Processing and marketing of high quality meat originating from animals fed almost exclusively on pasture.

OTHER PRODUCTIONS

- The Azores are the only place in Europe where tea is produced at industrial level.
- Three well defined wine regions producing internationally recognized certified wines.
- One of the main UE producers of Proteas.



STRATEGIC AREAS





TOURISM





**INFORMATION AND
COMMUNICATION
TECHNOLOGIES**



INFORMATION AND COMMUNICATION TECHNOLOGIES (ICT)



STRATEGIC AREAS





THE BEST PLACE TO
INVEST
VISIT
LIVE



Governo dos Açores
Vice-Presidência do Governo,
Emprego e Competitividade Empresarial



UNião Europeia
Fundo Europeu de
Desenvolvimento Regional